GST 6%

GST 0%

Price reduction?

SQL Global Price change will help you mark down price for all items with few clicks





Businesses warned to lower prices from June 1

NATION

Monday, 28 May 2018







Reports by ZAZALI MUSA, MANJIT KAUR, RAHIMY RAHIM and CRYSTAL CHIAM SHIYING

PETALING JAYA: All registered businesses have been told to lower prices following the Government's move to zero-rate the Goods and Services Tax (GST) from June 1.

Customs director-general Datuk Seri T. Subromaniam said businesses must follow the ruling by passing down the 6% savings to consumers.

"We urge business operators not to exploit the Government's intention to lower prices of goods and services for consumers," he said in a statement.

Account

Source from: https://www.thestar.com.my/news/nation/2018/05/28/businesses-warned-to-lower-prices-from-june-1/

确保商家遵守0%GST





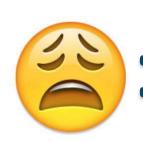
☑ 马来西亚星洲日报 MALAYSIA SIN CHEW DAILY

消费税调至0%税率进入倒数阶段 --【星洲国內】



Account

Source from: http://www.sinchew.com.my/node/1759833



My company have more than 1000 items, how to calculate 1 by 1 item to adjust manually on 31 May?

SQL users no worries, a simple step help you to reduce all pricing automatically!!

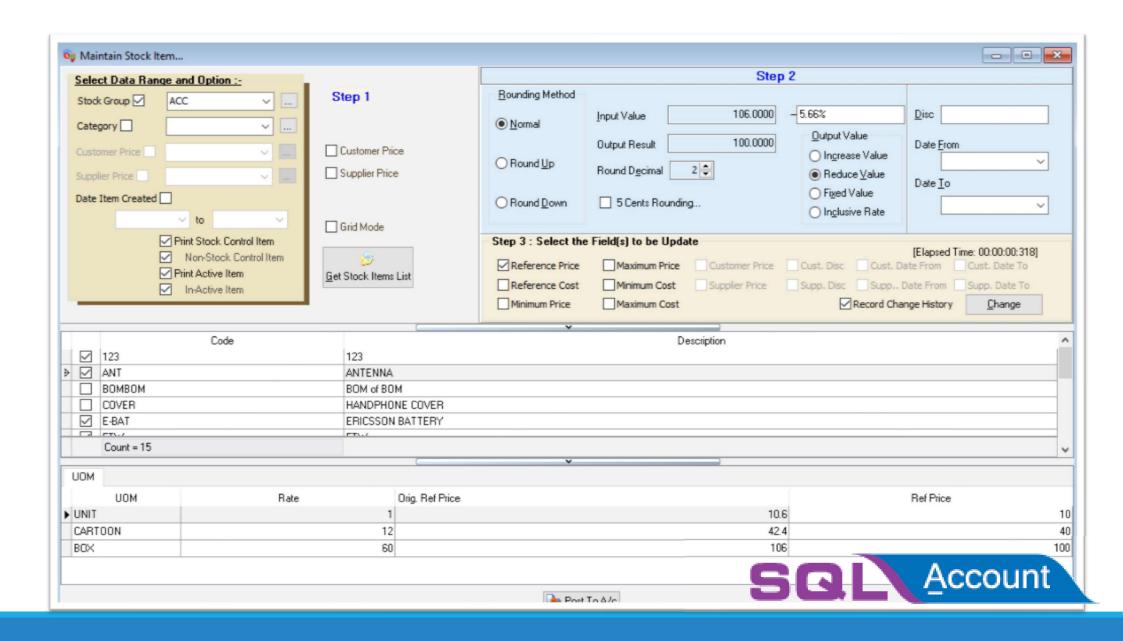




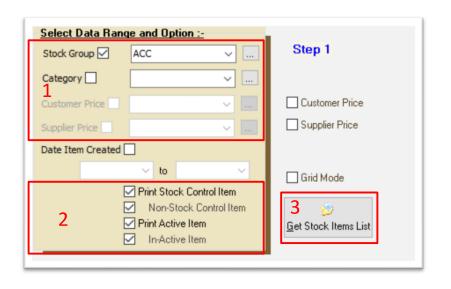
SQL Account Global Price Change

Contact your dealer to get this application





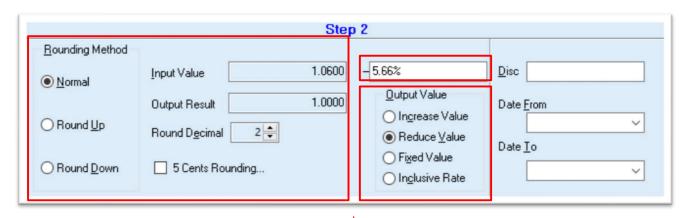
Step 1: Select your group of item



- 1. You can select on certain stock group/ category, if you want all items, then left stock group and category blank
- 2. You can also choose only active item
- 3. Once your group of item selected, click on Get Stock Items List



Step 2: Setting on value to be adjust



- Rounding Method (Assuming Round Decimal is 2)
 - Normal: Example: 0.1234 => 0.12
 - Round Up : Example : 0.1234 => 0.13
 - Round Down : Example : 0.1274 => 0.12
- ➤ Input Value = Sample Value
- ➤ Output Result = Sample Result
- > Round decimal = No. of Decimal Point

- Mark down = 5.66 %
 - Why 5.66% instead of 6%? Refer next slides



Why reduce 5.66% instead 6%?

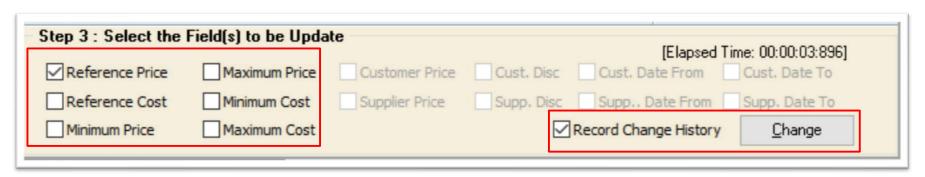


30 May 2018 selling price = RM 106 GST Inclusive 01 June 2018 selling Price RM 106 – 5.66% = RM 100 NOT

RM 106 - 6% = RM 99.64



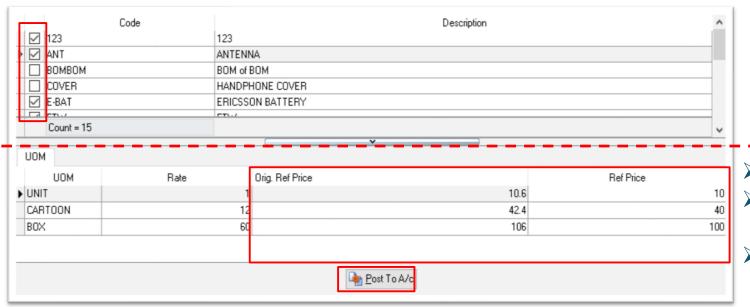
Step 3: Select fields to be update



- ➤ Tick on which option you want to adjust / update eg : Reference Price
- You can also tick Record change history then system will update this changes history in your note
- Once you complete setting, click on Change



Step 4: Check & Post



You can uncheck for certain item that you don't want to update

- Orig Ref Price = old price
- Ref Price = Price adjusted
- Click on Post to A/c then system will auto adjust all the value accordingly to Ref Price



Before

After

